



For Immediate Release

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SugarHouse Gaming Names New President

Bob Sheldon to Head Operations in Philadelphia

Philadelphia, PA (November 2, 2006) – SugarHouse Gaming, one of the applicants for a Category Two Slot Machine License in Philadelphia, today announced that Bob Sheldon has been named president. Mr. Sheldon has over 25 years experience in the gaming and hospitality industries. Most recently he served as the Chief Operating Officer of Foxwoods Resort Casino in Connecticut.

If SugarHouse is awarded a Category Two License, Mr. Sheldon will oversee all operations of the facility including gaming, food and beverage, hospitality and entertainment.

“Bob Sheldon is the perfect addition to our growing team, and I am very excited to have him involved with the project,” said Greg Carlin, CEO, SugarHouse Gaming. “His experience with some of the gaming industry’s leading companies and his team-oriented approach to management dovetails with the needs and goals of our organization.”

Prior to working at Foxwoods, Mr. Sheldon served as president of the Golden Nugget Hotel Casino in Las Vegas, working for Steve Wynn. Mr. Sheldon has also held executive positions with the Las Vegas Hilton and the Reno Hilton, the Beverly Hilton Hotel, and the Waldorf-Astoria.

“The SugarHouse team has been associated with some of North America’s most successful casinos and mixed-use developments,” said Mr. Sheldon. “I’m looking forward to working with them to create a spectacular attraction for Philadelphia.”

About SugarHouse Gaming

SugarHouse Gaming is a limited partnership created to bring gaming to Philadelphia. Collectively, the partners bring more than 100 years of development and community experience to the project, having developed, constructed, and operated casinos, luxury hotels, and other hospitality businesses around the world, including Niagara Fallsview Casino Resort, Pennsylvania Convention Center, Water Tower Place in Chicago, Hyatt Regency Philadelphia at Penn’s Landing, and many Four Seasons Hotels including Philadelphia, Chicago, and Sydney, Australia. For more information please visit www.sugarhousecasino.com.

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